

South China Insurance Standard General Average Absorption Clause

110.03.18(110)華產企字第058號函備查

If the Assured does not claim general average, salvage or special charges from cargo, freight, bunkers, containers, or any property not owned by the assured on board the vessel (hereinafter called "Property Interests"), the Insurers shall pay in full the general average, salvage and special charges up to _____

The Insurers shall also pay the reasonable fees and expenses of the average adjuster for calculating claims under this clause in addition to any payment made under 1. above.

If the Assured claims under this clause he shall not take any claim for general average, salvage or special charges against the Property Interests.

Claims under this clause shall be adjusted in accordance with York-Antwerp Rules _____, excluding the first paragraph to Rule __ and Rule ____, relating to commission and interest.

Claims under this clause shall be payable without application of the deductible.

Without prejudice to any defences they may have under the terms of the policy the Insurers waive any defences to payment under this clause which would have been available to the Property Interests.

For claims under this clause the vessel shall be deemed to be insured for its full contributory value.